



Dear «InvestorName»,

Please find on the following page your Partners Capital Statement for «FundName».

Should you have any questions regarding this correspondence, please don't hesitate to contact us.

Yours sincerely

A handwritten signature in blue ink, appearing to read "John Doe", with a long, sweeping underline.

John Doe
Director of Sales
Vertice Technologies LLC

Vertice Buyout Fund I

Unaudited Capital Account Statement

For the Period Ended December 31, 2018

(Amounts in USD)

Big Bear Retirement Fund

Commitment Summary

Commitment:	\$	320,000,000
Commitment Called to Date:		(110,343,568)
Recallable Distributions:		2,130,268
Unfunded Commitment:	\$	211,786,700
Percentage of Partnership		14.75%

Statement of Partner's Capital

	Quarter to Date	Year to Date	Inception to Date
Beginning Balance	103,692,163	82,616,919	-
Contributions	3,989,253	25,512,027	110,343,568
Distributions	-	(249,391)	(31,550,895)
Net Management Fees	(600,000)	(1,802,079)	(2,476,994)
Net Investment Gain / (Loss)	15,085	7,541	(333,764)
Realized Appreciation / (Depreciation)	55,482	242,143	9,834,612
Unrealized Appreciation / (Depreciation)	39,887	864,710	21,375,343
Ending Balance	\$107,191,870	\$107,191,870	\$107,191,870